

Form DE2



Application to the Revenue Commissioners by Permanently Incapacitated Individual(s) or, by a trustee of a special trust for Permanently Incapacitated Individual(s) to have deposit interest paid without deduction of DIRT

Please read the explanatory notes overleaf before completing this form

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|--------------------------|---------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Full Name of Applicant | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PPS/Tax Reference Number | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Eircode | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Spouse or Civil Partner Details (where appropriate)

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|--------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Full Name of Spouse or Civil Partner | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PPS Number | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Trust Details (where appropriate)

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| Full Name of Trust | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Name(s) of Beneficiary(ies) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Financial Institution

Please complete a separate form for each account you and/or your Spouse or Civil Partner hold.*

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|---------------------------------|--------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Name of Financial Institution | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Name & Address of Branch/Office | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Eircode (if known) | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Account Details *Account may be with your Bank, Building Society, Credit Union or Post Office Savings Bank.

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|------------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Account/Membership (Credit Union) Number | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Name of Account Holder(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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Bank Identifier Code (BIC) (if applicable) (Max. 11 characters)

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International Bank Account Number (IBAN) (Max. 34 characters)

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Declaration (tick the relevant box)

- I/We declare that I/We am/are beneficially entitled to the interest in respect of the account above and that I and/or my Spouse or Civil Partner am/are/is permanently incapacitated or (enter nature of illness)
- I declare that I am a trustee of a special trust set up for the benefit of a permanently incapacitated individual(s) who is/are beneficially entitled to the interest in respect of the account above, and
- I/We would be entitled to a refund of the whole amount of any DIRT if it had been deducted, and
 - I/We undertake to advise the Revenue Commissioners of any change in circumstance that may affect my/our eligibility to have interest paid on my/our/the trust account without deduction of DIRT.

Signature of Applicant[^] **Capacity[^]**
 (Account Holder or Trustee)

Signature of Spouse or Civil Partner (if appropriate)

Date (DD/MM/YYYY) / /

[^]This declaration must be signed by the account holder (and Spouse or Civil Partner for joint accounts). It may also be signed by a person who holds power of attorney from the account holder. A copy of the power of attorney should be supplied with this declaration. It may also be signed by an authorised third party on behalf of the account holder. In the case of a special trust, a trustee is required to sign the declaration. The capacity in which a person is signing must also be provided where a person other than the account holder is signing the form.

Please read the explanatory notes below before completing this form

Please complete a separate form for each account you and/or your Spouse or Civil Partner hold

Deposit Interest Retention Tax (DIRT) is deducted at source from interest paid on deposits held by Banks, Building Societies and Credit Unions. Certain persons can claim exemption from the deduction of DIRT namely:

Individual or Spouse or Civil Partner who is permanently incapacitated

You can obtain an exemption from DIRT where you, your Spouse or Civil Partner (if appropriate) are permanently incapacitated by physical or mental infirmity from maintaining yourself and you would be entitled to a refund of the whole amount of DIRT if it had been deducted.

You can claim an exemption from the deduction of DIRT if,

- you, your Spouse or Civil Partner are aged 65 or over during the year, and
- your total income (this is essentially your gross income from all sources, e.g. old age pension, deposit interest etc.) for the year 2016 does not exceed the following amounts:

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|----------------------------------------------------------|---------|
| Single Person, Widowed Person or Surviving Civil Partner | €18,000 |
| Married Couple or Civil Partners (combined income) | €36,000 |

These exemption limits are increased by €575 for each of the first two dependent children and by €830 for each subsequent dependent child. These amounts are liable to change and changes will be posted on our website www.revenue.ie.

If you are under 65 years of age and permanently incapacitated by physical or mental infirmity from maintaining yourself you would be entitled to a refund of any DIRT deducted if your (and your Spouse's or Civil Partner's) tax credits for the year exceed the tax that would be chargeable on your (and your Spouse's or Civil Partner's) income for the year. For example the personal tax credit amounts for 2016 are:

| | |
|------------------------------------------------|--------|
| Single Person's Tax Credit | €1,650 |
| Married Person's or Civil Partner's Tax Credit | €3,300 |

Details of all current annual tax credit amounts are also available on our website www.revenue.ie.

If you qualify under these criteria, you can apply to have deposit interest, on funds of which you are the beneficial owner, paid to you without deduction of DIRT.

Joint accounts only qualify for the exemption where the two account holders are a Married Couple or Civil Partners.

If a third party (e.g. a relative) has authority to operate your bank account on your behalf you will still be entitled to the DIRT exemption, provided the beneficial ownership of your account is not affected.

Trustees of Special Trusts for Permanently Incapacitated Individuals

You can obtain an exemption from DIRT if, in accordance with Section 189A Taxes Consolidation Act 1997, you are a trustee of a special trust set up exclusively for the benefit of one or more specified permanently incapacitated individuals where the funds of such a trust were obtained by subscriptions from the general public, and you would be entitled to a refund of the whole amount of DIRT if it had been deducted. The specified permanently incapacitated individual(s), on whose behalf the special trust was set up must be beneficially entitled to the interest on the account in question.

If you are applying in your capacity as trustee, you are required to provide your Tax Reference Number. You are also required to provide the name of the special trust and the name(s) of the beneficiary(ies).

If you qualify under these criteria, you can apply to have deposit interest, on funds of which a permanently incapacitated individual(s) is or are the beneficial owner(s), paid to you without deduction of DIRT.

To apply simply complete the form overleaf and **return it to your local Revenue office**, the address of which can be found in the telephone directory.

If your circumstances change and you no longer qualify to have your interest paid without deduction of DIRT, **you are obliged to notify Revenue immediately.**

This is a Form authorised by the Revenue Commissioners. It may be subject to inspection by Revenue.

It is an offence to make a false declaration.

Single Euro Payments Area (SEPA)

From 1 February 2014, account numbers and sort codes have been replaced by International Bank Account Numbers (IBAN) and Bank Identifier Codes (BIC). These numbers are generally available on your bank account statements. Further information on SEPA can be found on www.revenue.ie.

Further Information

If you need any clarification or assistance, please contact your local Revenue office. Telephone numbers for Revenue offices can be found in the green pages of your local telephone directory.

More detailed explanatory information is available in Information Leaflet DE2.